

# UK Income Fund

31 May 2017

## Objective

To capture the market returns available from bond investments managed from a UK investor's perspective.

## Investments

Details of the investments of the UK Income Fund are:

Code	Holdings	Country	Units	Value (NZD)	Percentage
ISXF	iShares Corp Bond ex-Financials UCITS ETF	UK	2,739	\$ 650,624	92.4%
	Cash	NZ		\$ 53,220	7.6%
	<b>Total</b>			<b>\$ 703,844</b>	<b>100.0%</b>

## Regional allocation

Europe	74.1%
Northern America	15.1%
Oceania	2.0%
Asia	1.0%
Central America	0.3%
Cash	7.6%
<b>Total</b>	<b>100.0%</b>

## Country allocation

United Kingdom	43.5%
United States	13.7%
France	9.8%
Germany	9.3%
Italy	2.5%
Australia	1.7%
Belgium	1.4%
Mexico	1.4%
Switzerland	1.4%
Spain	1.4%
Netherlands	1.1%
Denmark	1.1%
Norway	0.8%
Sweden	0.8%
Ireland	0.7%
Japan	0.7%
Cayman Islands	0.3%
Other	0.8%
Cash	7.6%
<b>Total</b>	<b>100.0%</b>



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## Notes

<sup>1</sup> Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here [www.superlife.co.nz/legal-doc](http://www.superlife.co.nz/legal-doc)

<sup>2</sup> The UK Income Fund is not offered to new Members, but the existing Members who have chosen this investment option can continue with this option.

<sup>3</sup> Currently there is no hedging in place

